

**GOVERNMENT OF ANDHRA PRADESH  
HOME (GENERAL) DEPARTMENT**

**ABSTRACT**

Home Department – Attachment of properties in respect of My Lands Estates Pvt., Ltd., and the Accused – Under section 3 of the Andhra Pradesh Protection Depositors of Financial Establishments Act, 1999– Ad-interim orders –Issued.

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HOME(GENERAL-A2)DEPARTMENT

G.O.MS.No. 61

Dated:19-05-2015

Read the following:-

1. G.O.Ms. No. 193, Home (General.B) Department, dated : 23-08-2001
2. From the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad, C. No.4773/C-11/APCID/2014, dated: 17 -03-2015.

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**ORDER:**

Whereas,in the G.O 1<sup>st</sup> read above, in exercise of the powers conferred under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishment Act, 1999 (Act.No.17 of 1999) to safeguard the interests of the depositors, Government have appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, C.I.D. as the case may be as "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to exercise control over the properties attached by the Government under section 3 of the said Act;

2. And whereas,in the letter 2<sup>nd</sup> read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad reported that A-1 Thatikonda Varada Rajaiah and his wife A-2 Smt. T. Asha started collecting money from the public in the name of My Lands Estates Pvt., Ltd with deceitful words and gained illegal profit of about **Rs. 14 Crores** at various places throughout Andhra Pradesh in connivance with A.3) Chuppala Ravi Sankar-Executive Director; A.4) Parisipogu Izak-Marketing Director; A.5) G.Raghu Babu of Kurnool-Marketing Director; A.6) Pulivarthy Abrahham Lincoln-Chairman & Executive Director and whole-time Director; A.7) M.Mahesh Babu of Kurnool-Marketing Director; A.8) Damara Hari Babu, Chintalapalem village, Erpedu Mandal, Chittoor district-(Vendor); A.9) Komaravolu Prabhakar Rao; A.10) K.Nanda Kishore-Joint Sub-Registrar, Nellore; A.11) Sundarachari, Giddangi street, Nellore; A.12) Thatikonda Kousalya, Wife of brother of Thatikonda Varajaraiah; A.13) Arun, Giddaluru-Marketing Development Officer, My Lands Estates Pvt Ltd, Giddaluru; A.14) Singaraju Durga Koteswara Rao @ Koteswara Rao @ Koti @ Kotigadu-Regional Branch Manager; A.15) Hussain, Regional Marketing Development officer and A.16) Chuppala Prabhavathi @ D.G.Prabhavathi,(wife of A3). Later they did not repay the amounts to depositors and absconded.

3. And whereas,basing on the report of the complainant, Sri. Jalidi Nagendra Babu of Nellore, a case was registered vide Cr. No. 139/2013, U/s 120-B, 406 & 420 IPC and Sec.5 of A.P.Protection Depositors of Financial Establishments Act, 1999 in Nellore-III Town P.S. and was investigated into. Subsequently, this case was transferred to CID for further investigation;

4. And whereas, during the course of investigation, several immovable properties were identified at various places in AP measuring **198.67 acres of**

**(P.T.O)**

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**land** (mentioned in Annexure from Sl. No. 1 to 10) **and 222.1/4 Ankanam's of house flats with buildings** (mentioned in Annexure from Sl. No. 11 to 15) (at Sankaram village of Maugula Mandal of Visakhapatnam District, Pothugallu Village, Krishnagiri Mandal, Kodumuru, Kurnool District and Vembaluri Village of Dakkili Mandal, Nellore District) relating to M/s. Mylands Estates Pvt. Ltd., which were purchased by Sri. Thatikonda Varada Rajaiah (A.1), Managing/Executive Director of the company. Some of the properties were sold away to Dharma Hari Babu(A.8) & Komaravolu Prabhakar Rao(A9) by the accused(A1). The details of the above properties (worth Rs. **Rs. 3,33,21,500/-**) are shown in Annexure.

5. In the circumstances reported by the Additional Director General of Police, C.I.D., Government have examined the matter carefully in accordance with the provisions of the A.P. Protection of Depositors of Financial Establishments Act.1999(Act,No.17 of 1999), and hereby issue an ad-interim order under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act.1999 for attachment of properties mentioned in the Annexure appended to this order in respect of M/s. Mylands Estates Pvt. Ltd., and the Accused in order to protect the interest of the depositors of the said defaulted financial establishment.

6. The Additional Director General of Police, C.I.D., A.P., Hyderabad and Competent Authority is requested to take further necessary action in the matter accordingly as per the provisions of the said Act and the Rules made thereunder following due procedure and send compliance report to the Government.

7. This order is available on internet and can be accessed at address [www.goir.ap.gov.in](http://www.goir.ap.gov.in).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.PRASADA RAO  
PRINCIPAL SECRETARY TO GOVERNMENT

To  
The Addl.Director General of Police, CID, A.P., Hyderabad .  
Copy to:-  
The Director General of Police, A.P., Hyderabad.  
The Commissioner & Inspector General of Registration and Stamps, A.P., Hyderabad .  
The P.S to Prl. Secretary to Government, Home Department  
The Law (C) Department  
SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE( to G.O.MS.No. 61,Home (General) Department,Dated:-19.05.2015)

S.No	Name of the Title Holder	Name of the Accused-relationship with the title holder	Regn. No., Date & Regn. Authority	Regn. Value of the Property (In Rs.)	Nature of Property
(1)	(2)	(3)	(4)	(6)	(7)
1	Mylands Estates, Pvt. Ltd., Visakhapatnam	Tati Konda Varada Rajaiah, S/o Varadaiah, 54yrs, D.No.20/1, Walkers Road, Sarath English Medium School, Nellore( <b>A-1</b> ), Executive Director of Mylands Estates	Doc. No.1221/2012 Dt.13.08.2012 of Sub- Registrar Office, Madugula Mandal, Visakhapatnam	38,56,500/-	Total 8.17 acres of land at Sankaram village of Maugula Mandal of Visakhapatnam District in Survey.Nos. 127/2, 155/2, 131/2
2	-DO-	-DO-	Doc. No.2477/2012 Dt. 21.7.2012 of Sub-Registrar Office, Kodumuru, Kurnool District	12,11,000/-	Total 16.14 acres of land at Pothugallu Village, Krishnagiri Mandal, Kodumuru, Kurnool District in Survey Nos.903/B(Ac 5.08), 867/B(Ac 1.01), 866(Ac 0.38), 867/C2(Ac 1.50), 1041/B1(Ac 2.49), 1041/B2(Ac 1.83), 867/C2(Ac 1.48), 902/A(Ac 2.37)
3	-DO-	-DO-	Doc. No.2461/2012 Dt.20.7.2012 of Sub- Registrar Office, Kodumuru, Kurnool District	2,50,500/-	An Extn. Of 2.95 acres of land at Pothugallu Village, Krishnagiri Mandal, Kodumuru, Kurnool District in Survey No.903/A
4	-DO-	-DO-	Doc. No.2493/2012 Dt. 23.7.2012 of Sub-Registrar Office, Kodumuru, Kurnool District	3,30,000/-	Total 4.40 acres of land at Pothugallu Village, Krishnagiri Mandal, Kodumuru, Kurnool District, in Survey Nos.279/A(Ac 2.40), 344 (Ac 2)

5	-DO-	-DO-	Doc. No.2492/2012 Dt.23.7.2012 of Sub- Registrar Office, Kodumur, Kurnool District	7,27,500/-	Total 9.70 acres of land at Pothugallu Village, Krishnagiri Mandal, Kodumuru, Kurnool District, In Survey Nos.926/1(Ac 1.76), 867/B(Ac 6.08), 866(Ac 1.86)
6	-DO-	-DO-	Doc. No.2490/2012 Dt. 23.7.2012 of Sub-Registrar Office, Kodumur Kurnool District	18,69,500/-	Total 24.92 acres of land at Pothugallu Village, Krishnagiri Mandal, Kodumuru, Kurnool District, In Survey Nos.1085(Ac 5.04), 908(Ac 3.92), 1005(Ac 11.21), 929(Ac 1.07), 927(Ac 3.68)
7	-DO-	-DO- <b>A-1</b>	Doc. No.2460/2012 Dt. 20.7.2012 of Sub-Registrar Office, Kodumur Kurnool District	18,45,000/-	Total 24.60 acres of land at Pothugallu Village, Krishnagiri Mandal, Kodumuru, Kurnool District, in Survey Nos.932/A2(Ac 8.52), 1048(Ac 12.32), 1076(Ac 3.76)
8	-DO-	-DO-	Doc. No.2462/2012 Dt.20.7.2012 of Sub- Registrar Office, Kodumur Kurnool District	16,80,500/-	Total 22.36 acres of land at Pothugallu Village, Krishnagiri Mandal, Kodumuru, Kurnool District, in Survey Nos.902/C(Ac 3.31), 932/A2(Ac 3.51), 902/A(Ac 2.27), 929/8(Ac 2.08), 1005(Ac 11.19)
9	-DO-	-DO-	Doc. No.2491/2012 Dt. 23.7.2012 of Sub-Registrar Office, Kodumur, Kurnool District	12,83,500/-	Total 17.10 acres of land at Pothugallu Village, Krishnagiri Mandal, Kodumuru, Kurnool District, In Survey Nos.940(Ac 2.15), 932/A1(Ac 2.25), 932/B2(Ac 3.27), 933/2(Ac 3.43), 1075(Ac 5.00), 870(Ac 1.00)

10	<p>Damara Hari Babu, s/o Veeraswamy Naidu, <b>(A-8)</b> aged 41yrs, Chintalapalem village, Erpedu Mandal, Chittore district.</p> <p>Komaravolu Prabhakar Rao s/o Sathyanarayana Rao, <b>(A-9)</b> aged 64 years, D.No.11-13-240, Road No.5, Alakapuri, Hyderabad.</p>	Purchased the property from A-1 & A-3 (behalf of Mylands Estates, Pvt. Ltd., Visakhapatnam)	Doc. No.3830/2013 Dt.21.3.2013 at District registrar Office, SPSR Nellore District., Nellore.	1,39,26,000/-	Total 68.33 acres of land at Vembuluru Village of Dakkili Mandal in Survey Nos.365-5(Ac 1.88), 365-1(Ac 2.46), 365-3(Ac 1.67), 365-5, 365-1, 365-3, 364-2 to 364-9(Ac. 56.58), 363-1 to 363-17(Ac 3.45), 362-1 to 362-16(Ac 2.29)
11	Thatikonda Kousalya,w/o Balakrishnaiah 32 yaers, sangam village, SPSRNellorae district.	A.12 self	Doc. No.3791/2012 Dt.05.05.2012 of Dist.-Registrar Office, Nellore.	Rs.5,31,000/-	55 Ankanam'sHouse plot No.29, in Sy.No 75/1Padarupalli village, Nellore dist.
12	-DO-	-DO-	Doc. No.6598/2011 Dt. 18.05.2012 of Dist.-Registrar Office, Nellore	Rs.11,20,000/-	35 Ankanam's, in Sy.No 75/1 Padarupalli village,Nellore dist.

13	-DO-	-DO-	Doc. No.7849/2002 Dt. 21.10.2012 of joint Sub-Register office Nellore.	Rs.87,000/-	35 Ankamams plot at Padarupalli village in Sy.No75/1
14	-DO-	-DO-	Doc. No.8160/2002 Dt.30.10.2002 of joint Sub-Register office Nellore	Rs.1,03,500/-	41 Ankamams plot at Padarupalli village in W.No26/1 near byD.No 1628
15	Thatikonda Asha W/o Varadarajaiah, 55 yrs, 20/1, VAKAS Road, Sarath English Medium school, Nellore.(A2	A12 ( wife of A1)	Doc. No.4620/1991 Dt. 06.7.1991District Register Nellore.	45,00,000/- (Present approximately govt. regd. Value)	56.48 Ankanams in Sy.No 334 at vakars road Nellore. With G+2 stairs Building, 565.41 SQ.Meters

B.PRASADA RAO  
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER